

MINUTES

of Swakopmund Residents Association's Annual General Meeting held at the Swakopmund Plaza Hotel Conference Room , Swakopmund on Tuesday, 13 May 2025 at 18:00

PRESENT:

SRA Executive Committee

Mr Rowan van Dyk : Chairperson
 Mrs Barbara van Zijl : Vice Chairperson
 Mr Brandt van der Westhuizen : IT Consultant & Secretary
 Mr Wilfried Groenewald : SRA Council Representative
 Mrs Marita van der Merwe
 Mr Jost Kirsten
 Mr Holger Ahrens

SRA Member Representation

Ben van Zyl	Naude Dreyer	Carin Ziegel	Dagmar Rogl
Tim Parkhouse	Monay Lofti-Eaton	Hermanus Volkman	Waltraud von Smettau
John Hopkins	Gudrun Berens	Lara Roets	Peter van Ginkel
Remi Leemans	R. Haensch	Lovina Kubirske	Lana Bálhao
Samuel Lisse	A Swart	Sven Holmes	Norbert Tolke
Reinhard Nissen	B von Seidlitz	Adelheid Odendaal	Ute Naemish
Wolfgang Wilke	Lene Ihlein	Verena Buchert	Marina Lamprecht
Ecki Scholz	Buchert Rust	Gaby Tirronen	Gerhard Byleveld
Mr & Ms Wolf	Gundrun Granicus	Danielle Stern	Edith Haenish
Margit d'Avignon	Tnaya Erlank	Klaus Kuhn	Temetine Nawases
Angelika Pinsenschaun	Maggie de Klerk	Ekkhardt Klingelhoefter	Mark Kutzner
H J Pinsenschaun	Maike Becker	Anja Volkman	Edmund Roberts

1. **OPENING AND WELCOMING**

The Chairperson, Rowan van Dyk welcomed all Swakopmunders and members attending the meeting.

2. **APOLOGIES**

Absent with apology - SRA EXCO Members

Mr Mathias Henrichsen : SRA Council Representative
 Mr Rainer Horsthemke : Treasurer

3. **CONFIRMATION OF MINUTES**

It was formally noted that the minutes of the previous Annual General Meeting held in 2024, under the former leadership, were not available for presentation or adoption. In light of this, and with the consensus of the members present, the meeting resolved to proceed in the absence of the prior minutes.

RESOLVED THAT the members present unanimously agreed that the minutes of the current Annual General Meeting, the approved Annual Financial Statements, and all relevant documents or presentations shared during the meeting shall be made publicly available on the official SRA website within thirty (30) days from the date of the meeting.

4. **MATTERS ARISING FROM PREVIOUS MEETING**

None

5. **PRESENTATION & ADOPTION OF THE SRA FINANCIAL STATEMENT FOR THE FINANCIAL YEAR ENDED 28 FEBRUARY 2025**

The meeting was informed that the Annual Financial Statements had been prepared by PKF Financial Consulting Services (Pty) LTD at no cost to SRA. The Chairman expressed sincere appreciation for their professional services rendered on a pro bono basis and acknowledged the value of their continued support. He further proposed that PKF Financial Consulting Services (Pty) Ltd be appointed to compile the financial statements for the following financial year as well. The meeting noted the Association's appreciation for the ongoing support and commitment demonstrated by FCS Financial Services.

Mr Jost Kirsten acting in the absence of Mr Rainer Horsthemke presented the financial statements of the SRA to the members. The address provided a general overview of the association's financial status, highlighting key figures related to income, expenditure, and available funds.

RESOLVED THAT the Annual Financial Statements for the financial year ended **28 February 2025** were duly presented to the Annual General Meeting, and a summary of the statements was presented to and discussed with the members present.

FURTHER RESOLVED THAT the members hereby accept and approve the Financial Statements as presented.

FURTHER RESOLVED THAT the meeting approved that PFK Financial Consulting Services be requested to continue compiling the SRA's Annual Financial Statements going forward, in recognition of their valued and professional service.

FURTHER NOTED THAT a copy of the Financial Statements is attached hereto and forms part of the official record of this meeting.

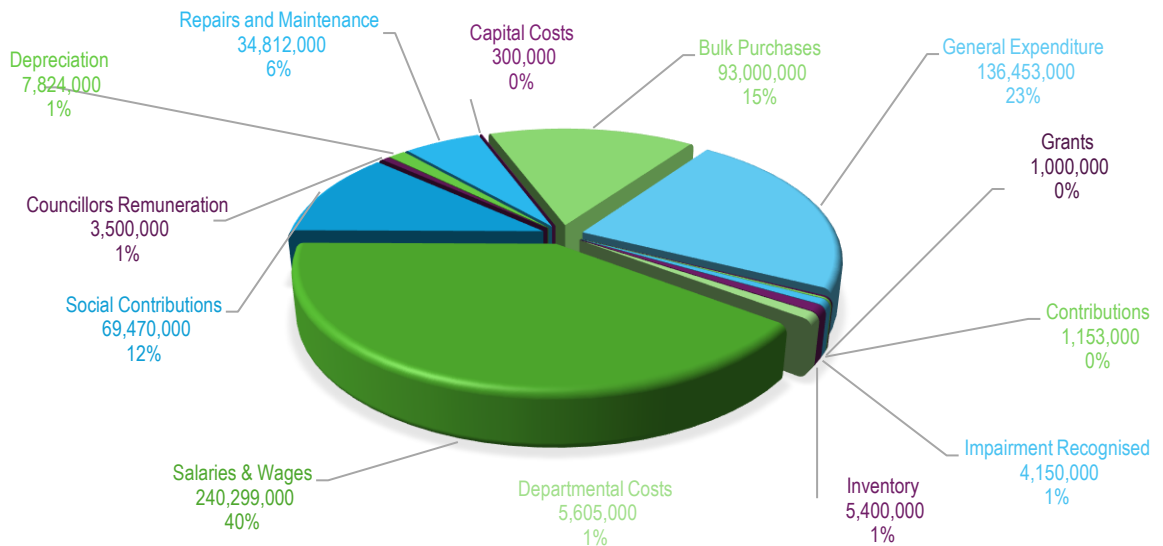
6. **PRESENTATION BY SRA'S LOCAL AUTHORITY COUNCIL REPRESENTATIVE**

Mr Wilfried Groenewald, currently representing the SRA together with Mathias Henrichsen as Councillors shared Council's new proposed budget and development plans as approved by the Council.

Councillor Wilfried Groenewald outlined the local authority’s budget’s key projects and initiatives planned to support Swakopmund community development and service delivery for its new financial year. It was emphasized that the Municipality has secured the necessary funds to execute the proposed projects, ensuring their feasibility and timely implementation. The presentation further highlighted a selection of priority projects, which had been discussed in greater detail during the meeting. Councillor Groenewald informed the members that the Council’s main source of income for capital projects is sourced from the sale of land/property.

The Swakopmund Local Authority’s budget for the 2025/2026 financial year had been summarized as follows:

Operational Budget	Capital Budget	New Projects	Continuation Project	Total Budget 2025/2026
602 966 000.00	132 377 000.00	84 863 000.00	47 514 000.00	735 343 000.00
40% for Wages			Project planned not completed and needs to continue in the new financial year	



The following summary of the budget planned expenditure had been outlined to the meeting:

Roads Upgrades	Water Infrastructure	Wastewater Upgrades	Property & Public Buildings	Solid Waste Management
<ul style="list-style-type: none"> Libertine Amadhila continuation, then Anton Lubowski phase 1, possible Eastern Ring Road and smaller interconnecting roads Large rehab and reseal of existing roads 	<ul style="list-style-type: none"> Design of additional reservoir to service Ocean View, Northern Wedge and Mile 4 Agricultural Plots to be serviced Development of Ext 42, "Wagdaar" Upgrade of bulk water supply 	<ul style="list-style-type: none"> At sewerage plant: upgrade to sludge drying system as well as design of new primary settling tanks. Additional upgrade of pump station pump sumps to handle higher inflow Additional machinery such as "Honey Suckle" truck Development of Ext 42, "Wagdaar" 	<ul style="list-style-type: none"> Renovation of "House of Safety" Renovations of Town Halls Moving of Municipal Server Room New "Welcoming Sign" for Swakopmund 	<ul style="list-style-type: none"> 1 New Compactor truck Additional refuse bins Additional Skip containers

Coastline Upgrade	Urban Planning and New Development	Land Servicing and planning	Crime Prevention	Tourism & Rest Camp
<ul style="list-style-type: none"> Mole and boat launching area upgrade Upgrade & renovation of Mole Cubicles / Toilettes General beach stabilisation 	<ul style="list-style-type: none"> Northern Wedge Development EIA's and more 	<ul style="list-style-type: none"> Ext 41 and 42 - Wagdaar, development of infrastructure (to be sold) Ext 32, Dunes, (Kramersdorf) planning of Ext 33 & 36 	<ul style="list-style-type: none"> CCTV Cameras to improve the security 	<ul style="list-style-type: none"> Renovation of furniture and curtains Future of Bungalows still not determined

The detailed presentation had been attached as annexure to the minutes.

6. PRESENTATION PROPOSED SRA ELECTION CAMPAIGN STRATEGY FOR 2025

Mr Samuel Lisse introduced himself to the meeting and conducted a presentation on a proposed election campaign strategy for SRA, with a strong focus on encouraging community members to actively participate in the upcoming elections. The presentation highlighted that increased voter turnout in support of the SRA is crucial for securing more seats on the Local Authority Council. Greater representation will enable the SRA to have a stronger voice in decision-making processes, ensuring that the needs and interests of the community are effectively addressed.

The following proposals had been tabled to the members to drive a voter engagement for the November 2025 local authority elections. Mr Samuel Lisse explained that campaign matters, that is not just a campaign – it is a road map to reclaim control of Swakopmund, by obtaining 6 of the 10 seats, SRA takes care of Council decisions to implement real service delivery and dignity driven policies.

SRA needs to send a clear message, Swakopmund deserves leadership which is honest, prepared and ready to deliver as SRA needs community members to join to build a clean, safe and fair Swakopmund – for everyone!

2025 Strategy to secure control and deliver for Swakopmund						
Target	Slogan Options	Key Campaign Messages	Target Audience Groups	Key Campaign Activities	Media Outreach	Support Donate or Volunteer
<ul style="list-style-type: none"> 60000 Votes 6 Councillor Seats Have the majority to drive real change Moment to lead 	<ul style="list-style-type: none"> <i>"Build-Secure-Grow – Together for Swakopmund's Future"</i> <i>"One Swakopmund – United for Work – Home – Peace and Progress"</i> <i>"Strong communities – Safe Streets – A future we build Together"</i> 	<ul style="list-style-type: none"> Invest in education, urban gardens and long-term leadership Support small businesses and local employment opportunities Expand access to served land and housing Community-police cooperation, crime prevention & safer neighbourhoods Reliable sanitation, waste management and fair service delivery 	<ul style="list-style-type: none"> Efficient services, budget control, property value protection Clean & healthy Swakopmund – services that Work Infrastructure, coastal safety for homeowners Youth – education, jobs inclusion and recognition Safety, dignity and healthcare access for our Senior citizen Town that protects people Low income earns – housing, sanitation, employment and fair representation Job creation, service reliability, infrastructure to Business owners & policy stability 	<ul style="list-style-type: none"> Community visibility & engagement Personalized & Digital Voter outreach Community influence Partners Mobilization Logistics & election/Registration Day ground games 	<ul style="list-style-type: none"> Radios Newspapers Street posters Digital campaigning Videos and interviews Printed info – t-shirts caps flyers etc. 	<ul style="list-style-type: none"> Donations for printing & transport Volunteers & Event helpers

Swakopmund deserves leadership that listens, plans and delivers! - Join the movement!

The detailed presentation had been attached as an annexure to the minutes.

9. **SRA EXCO 2025/2026 - ELECTIONS**

The Chairperson, Mr Rowan van Dyk, informed the meeting that due to his planned relocation to Mariental, he will no longer be able to serve as Chairperson or as a member of the SRA Executive Committee (EXCO). Some of the portfolios needs to be filled as the SRA requires a fully functional executive. He therefore called for nominations from members to fill these leadership roles.

The Chairperson further emphasized that serving as a Local Authority Councillor requires dedication and commitment. He highlighted the progress made under the current representation of two SRA-affiliated Councillors, both of whom served on the Council's Management Committee—playing a key role in strategic planning and ensuring the execution of council decisions.

With the Local Authority elections scheduled for November 2025, he encouraged members to consider making themselves available both for SRA EXCO and for election as Councillors. He stressed that greater representation on Council would increase the SRA's ability to influence decisions and better serve the Swakopmund community.

Currently, the Council consists of ten members, with only two representing the SRA. This limited representation means that SRA-aligned votes can easily be outnumbered. Increasing the number of SRA representatives would help secure more consistent support for community-focused initiatives.

The Chairperson therefore urged members to actively participate by putting themselves forward for both EXCO positions and Council candidacy.

The following members had been proposed and or availed themselves:

SRA EXCO 2025/2026

- Ciske Howard
- Rolly de Klerk
- Marita van der Merwe
- Barbara van Zijl
- Brandt van der Westhuizen
- Carin Ziegel
- Holger Ahrens
- Reinhard Nissen
- Rainer Horsthemke
- Joachim von Wietersheim
- Jost Kirsten

Local Authority Councillor Representation

- Samuel Lisse
- Gerhardt Byleveld
- Verena Buchert
- Mark Kutzner
- Wilfried Groenewald
- Pieter van Ginkel
- Lana Bálhao
- Jost Kirsten
- Brandt van der Westhuizen

RESOLVED THAT the members present accepted the nominations to serve on the EXCO and availed themselves to be Councillors under the SRA with the upcoming elections. The Chairperson informed the meeting and Executive Committee meeting will be arranged where the various portfolio elections will be concluded and the way forward for the new executive team.

Meeting adjourned at 19:45


SRA CHAIRPERSON
 Rowan van Dyk

SRA SECRETARY
 Brandt van der Westhuizen

SWAKOPMUND RESIDENT
ASSOCIATION

ANNUAL FINANCIAL STATEMENTS

28 February 2025

SWAKOPMUND RESIDENT ASSOCIATION
ANNUAL FINANCIAL STATEMENTS
28 February 2025

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SWAKOPMUND RESIDENT ASSOCIATION
ANNUAL FINANCIAL STATEMENTS
28 February 2025

General information

Composition of Executive Committee

Chairperson: Rowan Van Dyk
Vice chairperson: Barbara van Zijl
Secretary: Marita van der Merwe
Treasurer: Rainer Horsthomka
Members: Holger Ahrens
Jost Kirsten
Brandt Van der Westhuizen
Joachim von Wietersheim
Linette de Jager

Principal Business: The main objectives of the association is to support the Local Authority to enable them to maintain, expand and develop all essential services for the best of the community.

Postal Address: P.O. Box 1613
Swakopmund
Namibia



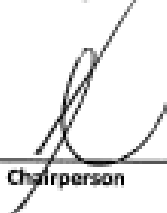
COMMITTEE'S APPROVAL OF ANNUAL FINANCIAL STATEMENTS

The Annual Financial Statements as set out on pages 4 to 12 hereafter have been inspected by us and are hereby approved as the Annual Financial Statements for the year ended:


28 February 2025

We, the undersigned committee, confirm that the Annual Financial Statements are our responsibility and fairly present the financial affairs of the organisation.

Signed on 8 April 2025 at Swakopmund.



Chairperson



Treasurer



PKF
Financial Consulting
Services (Pty) Ltd

Reg No 2016/0783 NIPA Practice: 20007

Directors:

Harald Hecht | Reiner Pippmayer |
Pierre A. Knoetze | Karl-Heinz Schulte |
Jeanine Du Toit | Kai Lauenroth |
Nicolai Riser | Patterson Tjipuaja |
Uwe Wolff | Hendrina Engelbrecht |
Velinda Alves | Amanda Rossouw |
Stephano Hartung |

128 6th Street, P.O. Box 4440, Walvis Bay
+264 64 215 100 | fcswb@pkf-fcsnam.com

3 Kerby Street, P.O. Box 9779, Windhoek
+264 61 587 000 | fcwhk@pkf-fcsnam.com

3 Heuschneider Street, P.O. Box 130, Swakopmund
+264 64 415 100 | fcswb@pkf-fcsnam.com

Erf 326 Lang Street, P.O. Box 1013, Mariental
+264 63 243 662 | mariental@pkf-fcsnam.com

pkf.com; pkf-fcsnam.com

REPORT OF THE ACCOUNTANT
TO THE MEMBERS OF THE CONTROLLING BODY OF
SWAKOPMUND RESIDENT ASSOCIATION

We have compiled the Annual Financial Statements set out on pages 4 to 12 from the books, records and information supplied by your staff. The committee is responsible for the Annual Financial Statements, and the content thereof is restricted to the information, documents and explanations supplied. As is common with similar organisations, no report can be given on the income of your organisation prior to it being recorded in the books of the association, and income is only reflected if it has been physically received.

Subject to the above, based on the performance of our duties and to the best of our knowledge and belief, we report that these Annual Financial Statements have been prepared in accordance with Generally Accepted Accounting Practice and are in agreement with the financial records of your association at 31 December 2024.

K.H. Schulte

Practising member: 10006

8 April 2025

SWAKOPMUND RESIDENT ASSOCIATION
STATEMENT OF PROFIT / LOSS FOR THE YEAR ENDED
28 February 2025

	<u>Notes</u>	<u>2025</u> <u>N\$</u>	<u>2024</u> <u>N\$</u>
Revenue	1.1;2	36,073	36,400
Other Income		9,609	9,368
Total Income		<u>45,682</u>	<u>45,768</u>
Administrative Expenses		(14,934)	(7,229)
Operating Expenses		(67,598)	(42,682)
Profit / (Loss) for the year		<u>(36,850)</u>	<u>(4,143)</u>

SWAKOPMUND RESIDENT ASSOCIATION
STATEMENT OF FINANCIAL POSITION AS AT
28 February 2025

	<u>Notes</u>	<u>2025</u> <u>N\$</u>	<u>2024</u> <u>N\$</u>
ASSETS			
<i>Non-current assets</i>			
Property, plant and equipment	3	-	4,220
Investments	4	87,713	104,750
<i>Current assets</i>			
Cash and cash equivalents	5	18,499	34,131
TOTAL ASSETS		106,212	143,101
EQUITY AND LIABILITIES			
<i>Accumulated Funds</i>			
Accumulated Funds		106,212	143,062
<i>Current liabilities</i>			
Trade and other payables	6	-	39
TOTAL EQUITY AND LIABILITIES		106,212	143,101

SWAKOPMUND RESIDENT ASSOCIATION
CASH FLOW STATEMENT FOR THE YEAR ENDED
28 February 2025

	<u>Notes</u>	<u>2025</u> <u>N\$</u>	<u>2024</u> <u>N\$</u>
Cash receipts from customers		41,988	36,400
Cash paid to suppliers and employees		<u>(82,571)</u>	<u>(48,048)</u>
Cash generated / (utilized) by operations	7	<u>(40,683)</u>	<u>(11,648)</u>
Interest received		<u>7,964</u>	<u>9,368</u>
Cash Flow from operating activities		<u>(32,669)</u>	<u>(2,280)</u>
Cash Flow from Investing activities		<u>17,037</u>	<u>20,632</u>
(Increase)/decrease to Investments	4	<u>17,037</u>	<u>20,632</u>
Net increase / (decrease) in cash, equivalents and overdrafts		<u>(15,632)</u>	<u>18,352</u>
Cash, equivalents and overdrafts - beginning of year	5	<u>34,131</u>	<u>15,779</u>
Cash, equivalents and overdrafts - end of year		<u>18,499</u>	<u>34,131</u>
Cash and Cash equivalents consist of :			
Bank - Current Account		<u>17,751</u>	<u>34,131</u>
		<u>18,499</u>	<u>34,131</u>

SWAKOPMUND RESIDENT ASSOCIATION
STATEMENT OF CHANGES IN EQUITY
28 February 2025

	<u>Accumulated</u> Funds N\$	<u>Revaluation</u> reserves N\$	<u>TOTAL</u> N\$
Balance 28 February 2023	147,205	-	147,205
Movements during the year			
Capital withdrawals	-	-	-
Revaluations in year	-	-	-
Profit / (loss) for the year	(4,143)	-	(4,143)
Balance 29 February 2024	143,062	-	143,062
Movements during the year			
Capital withdrawals	-	-	-
Revaluations in year	-	-	-
Profit / (loss) for the year	(36,850)	-	(36,850)
Balance 28 February 2025	106,212	-	106,212

SWAKOPMUND RESIDENT ASSOCIATION
NOTES TO THE ANNUAL FINANCIAL STATEMENTS
28 February 2025

1 BASIS OF PREPARATION

The financial statements are prepared in accordance with Namibian Statements of Generally Accepted Accounting Practice - NAC 001: Financial Reporting for Small and Medium Sized Entities where appropriate to the business. The financial statements are prepared under the historical cost convention as modified by the revaluation of certain property, plant and equipment and investment properties where appropriate.

Unless specifically stated otherwise, this basis is consistent with that of the previous year.

The business has adopted the Namibia Dollar as its reporting currency.

Measurement basis used by the business include and are defined as follows:

Historical cost

Assets are recorded at the amount of cash or cash equivalents paid or the fair value of the consideration given to acquire them at the time of their acquisition. Liabilities are recorded at the amount of proceeds received in exchange for the obligation, or in some circumstances (for example, income taxes), at the amounts of cash or cash equivalents expected to be paid to satisfy the liability in the normal course of business.

Fair value

The amount for which an asset would be exchanged or a liability settled, between knowledgeable, willing parties in an arm's length transaction.

1.1 Revenue recognition

Revenue is measured at the fair value of the consideration received or receivable.

1.2 Property, plant and equipment

All property, plant and equipment are initially recorded at cost and adjusted for any impairment in value.

Items of property, plant and equipment are stated at historical cost less accumulated depreciation.

Increases in the carrying amount arising on revaluation are credited to revaluation reserves in equity. Decreases that offset previous increases of the same asset are charged against the revaluation reserve, all other decreases are charged to the income statement. Each year the difference between depreciation based on the revalued carrying amount of the assets (the depreciation charged to the income statement) and depreciation based on the asset's original cost is transferred from revaluation reserves to retained earnings.

All property, plant and equipment are reviewed for indicators of impairment losses at each reporting date. If such indicators exist, the recoverable amount of the asset is determined. The recoverable amount is the fair value less estimated costs to sell. An impairment loss is recognised where the carrying amount of the asset exceeds the recoverable amount. Impairment losses and reversal of impairment losses are recognised in the income statement.

Depreciation is calculated on the straight-line method to write off the cost of each asset, or the revalued amounts, to their residual values over their estimated useful lives. The depreciation rates applicable to each category of property, plant and equipment are as follows:

- Computer equipment	20%
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The residual values and useful lives of all items of property, plant and equipment are reviewed, and adjusted if necessary, at each reporting date.

The carrying values of property, plant and equipment are reviewed for impairment when events or changes in circumstances indicate the carrying value may not be recoverable. If any such indication exists and where the carrying values exceed the estimated recoverable amount, the assets are written down to their recoverable amount.

SWAKOPMUND RESIDENT ASSOCIATION
NOTES TO THE ANNUAL FINANCIAL STATEMENTS
28 February 2025

Gains and losses on disposal of property, plant and equipment are determined by reference to their carrying amount and are taken into account in determining the profit/(loss) before finance cost. On disposal of revalued assets, amounts in revaluation reserves relating to that asset are transferred to retained earnings.

1.3 Investments

All investments are initially recognised at cost, being the fair value of the consideration given and including acquisition charges associated with the investment.

After initial recognition, investments which are classified as held for trading and available-for-sale are measured at fair value. Gains or losses on investments held for trading are recognised in income. Gains or losses on available-for-sale investments are recognised as a separate component of equity until the investment is sold, collected or otherwise disposed of, or until the investment is determined to be impaired, at which time the cumulative gain or loss previously reported in equity is included in income.

For investments that are actively traded in organised financial markets, fair value is determined by reference to Stock Exchange quoted market bid prices at the close of business on the year end date. For investments where there is no quoted market price, fair value is determined by reference to the current market value of another instrument which is substantially the same or is calculated based on the expected cash flows of the underlying net asset base of the investment.

1.4 Provisions

Provisions are recognised when the business has a present legal or constructive obligation as a result of past events, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and a reliable estimate of the amount of the obligation can be made.

Where the business expects a provision to be reimbursed, for example under an insurance contract, the reimbursement is recognised as a separate asset but only when the reimbursement is virtually certain.

SWAKOPMUND RESIDENT ASSOCIATION
NOTES TO THE ANNUAL FINANCIAL STATEMENTS
28 February 2025

Income statement notes

	<u>2025</u>	<u>2024</u>
	<u>N\$</u>	<u>N\$</u>
2 Revenue		
Membership fees	27,600	18,800
Donations received	8,473	17,600
	<u>36,073</u>	<u>36,400</u>

SWAKOPMUND RESIDENT ASSOCIATION
NOTES TO THE ANNUAL FINANCIAL STATEMENTS
28 February 2025

Statement of financial position notes

3 PROPERTY, PLANT AND EQUIPMENT

	<u>Computer equipment</u> N\$	<u>TOTAL</u> N\$
Cost	10,096	10,096
Revaluations	-	-
Accumulated depreciation	(4,052)	(4,052)
Carrying amount 28 February 2023	<u>6,044</u>	<u>6,044</u>
Depreciation for the year	(1,824)	(1,824)
Revaluations during the year	-	-
Additions during the year	-	-
Capital expenditure	-	-
Replacements during the year	-	-
Transfer to / (from) investment property	-	-
Disposals/scrapings during the year - cost	-	-
Disposals/scrapings during the year - acc. dep.	-	-
Cost	10,096	10,096
Revaluations	-	-
Accumulated Depreciation	(5,876)	(5,876)
Carrying amount 29 February 2024	<u>4,220</u>	<u>4,220</u>
Depreciation for the year	-	-
Revaluations during the year	-	-
Additions during the year	-	-
Capital expenditure	-	-
Replacements during the year	-	-
Transfer to / (from) investment property	-	-
Disposals/scrapings during the year - cost	(10,096)	(10,096)
Disposals/scrapings during the year - acc. dep.	5,876	5,876
Cost	-	-
Revaluations	-	-
Accumulated depreciation	-	-
Carrying amount 28 February 2025	<u>-</u>	<u>-</u>

SWAKOPMUND RESIDENT ASSOCIATION
NOTES TO THE ANNUAL FINANCIAL STATEMENTS
 28 February 2025

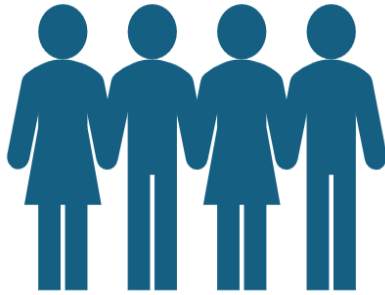
Statement of financial position notes

	<u>2025</u>	<u>2024</u>
	<u>N\$</u>	<u>N\$</u>
4 INVESTMENT		
Pointbreak Money Market Unit Trust	87,713	104,750
	<u>87,713</u>	<u>104,750</u>
5 CASH AND CASH EQUIVALENTS		
Petty cash	748	-
Bank balances:		
- Nedbank current account	-	7,387
- FNB current account	17,751	26,744
Net cash and cash equivalents	<u>18,499</u>	<u>34,131</u>
6 TRADE AND OTHER PAYABLES		
Trade and other payables consist of:		
Provisions and accruals	-	39
	<u>-</u>	<u>39</u>
7 RECONCILIATION OF PROFIT/(LOSS) BEFORE TAX WITH CASH GENERATED / (UTILISED) BY OPERATIONS		
Profit / (loss) before tax	(36,850)	(4,143)
adjusted for:		
- depreciation	-	1,824
- interest received	(7,964)	(9,368)
Operating profit before working capital changes	<u>(40,504)</u>	<u>(11,687)</u>
Working capital changes:		
- increase / (decrease) in trade and other payables	(39)	39
Cash generated / (utilised) by operations	<u>(40,633)</u>	<u>(11,648)</u>

SWAKOPMUND RESIDENT ASSOCIATION
DETAILED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
28 February 2025

This schedule does not form part of the annual financial statements and is presented as additional information

		2025	2024
		N\$	N\$
	Notes		
REVENUE	2	36,073	36,400
OTHER INCOME		9,609	9,368
Profit / (loss) on disposal or scrapping of property, plant and equipment		(4,220)	-
Donations received		5,865	-
Dividends received		7,964	9,368
ADMINISTRATIVE EXPENSES		14,934	7,229
Accounting fees			
- accounting fees		5,865	-
Bank charges		3,008	4,507
Stationery and sundry office expenses		5,615	2,298
Telephone, fax and postages		446	424
OPERATING EXPENSES		67,598	42,682
Advertising		23,188	-
Communications & webhosting		42,360	38,383
Depreciation		-	1,824
Donations		1,980	-
Rent paid		-	500
Travelling and entertainment		70	1,975
PROFIT / (LOSS) FOR THE YEAR		(36,850)	(4,143)



AGM MAY 2025

Swakopmund Residents Association

Swakopmund Capital Budget 2025/26

- Operational Budget **N\$ 602 966 000.00** of which 40% are wages.
- Capital Budget **N\$ 132 377 000.00** is divide into:
 - New Projects **N\$ 84 863 000.00** and
 - Continuation Projects not fully completed the previous year
 - Of which the overspill of **N\$ 47 514 000.00** is being carried over to the next financial year.
 - Councils total Budget therefore **N\$ 735 343 000.00!**
- Councils' main income for capital projects is by selling property!
- Do we have the finances? **YES, WE DO HAVE**

Swakopmund Budget for the years 2025/26

• Road upgrade and maintenance	N\$ 27 400 000.00
• Water infrastructure upgrade & maintenance	N\$ 22 845 000.00
• Wastewater upgrade and maintenance	N\$ 21 500 000.00
• Property and public buildings	N\$ 14 789 000.00
• Solid waste management	N\$ 10 600 000.00
• Coastline upgrade	N\$ 10 397 000.00
• Urban planning and EIA	N\$ 5 000 000.00
• Electrical infrastructure	N\$ 4 850 000.00

Swakopmund Budget for the years 2025/26

• Land servicing & housing	N\$ 4 152 000.00
• Crime prevention	N\$ 2 500 000.00
• Public gardens	N\$ 2 291 000.00
• Fleet upgrade & maintenance	N\$ 2 150 000.00
• Cemeteries	N\$ 880 000.00
• Aerodrome	N\$ 535 000.00
• Tourism & Bungalows	N\$ 450 000.00
• Machinery upgrade & maintenance	N\$ 450 000.00
• TOTAL	N\$ 132 377 000.00

Some Explanations

- **Roads Upgrade:**
 - Libertine Amadhila continuation, then
 - Anton Lubowski phase 1, possible
 - Eastern Ringroad and smaller interconnecting roads
 - Large rehab and reseal of existing roads
- **Water Infrastructure:**
 - Design of additional reservoir to service Ocean View, Northern Wedge and Mile 4
 - Agricultural Plots to be serviced
 - Development of Ext 42, “Wagdaar”
 - Upgrade of bulk water supply

Some Explanations

- **Wastewater upgrade:**
 - At sewerage plant: upgrade to sludge drying system as well as design of new primary settling tanks.
 - Additional upgrade of pump station pump sumps to handle higher inflow
 - Additional machinery such as “Honey Suckle” truck
 - Development of Ext 42, “Wagdaar”
- **Property & Public Buildings:**
 - Renovation of “House of Safety”
 - Renovations of Town Halls
 - Moving of Municipal Server Room
 - New ‘Welcoming Sign’ to Swakopmund

Some Explanations

- **Solid Waist Management:**
 - 1 New Compactor truck
 - Additional refuse bins
 - Additional Skip containers
- **Coastline Upgrade:**
 - Mole and boat launching area upgrade
 - Upgrade & renovation of Mole Cubicles / Toilettes
 - General beach stabilisation
- **Urban Planning and New Development**
 - Northern Wedge Development
 - EIA's and more

Some Explanations

- **Land Servicing and planning:**
 - Ext 41 and 42, Wagdaar, development of infrastructure (to be sold)
 - Ext 32, Dunes, (Kramersdorf) planning of Ext 33 & 36
- **Crime Prevention:**
 - CCTV Cameras
- **Tourism & Bungalows**
 - Renovation of furniture and curtains
 - Future of Bungalows still not determined
- **Off course there are many more smaller issues which I will not mention in detail as this will be very time consuming.**





Swakopmund Residents Association Campaign Strategy

Driving Voter Engagement – 2025 Local Elections

Confidential

Why This Campaign Matters

- ◆ This is not just a campaign — it’s a roadmap to reclaim control of our town.
- ✔ **When we win 6 of 10 seats, we take charge of Council decisions.**
 - We prioritize the people — not parties.
 - We implement real service delivery and dignity-driven policies.
- 🎯 **Our campaign connects:**
 - Clear messages that matter to the people
 - A strategy tailored to every voter group
 - Action on the ground — and at the ballot box
- 🌍 Swakopmund deserves leadership that is honest, prepared, and ready to deliver.

Join us in building a Clean, Safe, and Fair Swakopmund — for everyone.

2025 Strategy to Secure Control and Deliver for Swakopmund

Target:

- Target Votes: 6,000
- Target Council Seats: 6
- With 6 out of 10 council seats, we will have the **majority needed to drive real change** — advancing the housing, jobs, and service delivery priorities our communities deserve. **This is our moment to lead with integrity and deliver what's best for Swakopmund.**



Campaign Slogan Options:

- "Build. Secure. Grow. Together for Swakopmund's Future."
- "One Swakopmund — United for Work, Home, Peace, and Progress."
- "Strong Communities. Safe Streets. A Future We Build Together."




Key Campaign Messages

-  **Secure the Future – For Our Children and Theirs:**
 - Invest in education, urban gardens, and long-term leadership.
-  **Work Where You Live – Attract Businesses & Create Jobs:**
 - Support small businesses and local employment opportunities.
-  **Dignity Begins at Home – Low-Cost Housing for All:**
 - Expand access to serviced plots and permanent housing.

Key Campaign Messages

-  **A Town That Protects Its People – Safety, Peace & Security:**
 - Community-police cooperation, crime prevention group and safer neighborhoods.
-  **Clean and Healthy Swakopmund – Services That Work:**
 - Reliable sanitation, waste management, and fair service delivery.

Target Audience Groups

-  **Residents (Rates & Taxpayers):**
 - Priorities: Efficient services, budget control, property value protection.
 - Message: Clean and Healthy Swakopmund – Services That Work.
-  **Holiday Home Owners:**
 - Priorities: Infrastructure, coastal safety, ROI on property.
 - Message: Secure Our Future – For Our Children, and Theirs.
-  **Youth (18–25):**
 - Priorities: Jobs, education, inclusion, recognition.
 - Message: Work Where You Live and Secure the Future.

Target Audience Groups

- 🧓 **Elderly:**
 - Priorities: Safety, dignity, healthcare access.
 - Message: A Town That Protects Its People.
- 🏠 **Low-Income Earners & Informal Residents:**
 - Priorities: Housing, sanitation, employment, fair representation.
 - Message: Dignity Begins at Home and Clean and Healthy Swakopmund.
- 📁 **Employers & Business Owners**
 - Priorities: Job creation, service reliability, infrastructure, policy stability
 - Message: Strong Communities. Stable Services. Productive Businesses.

Key Campaign Activities

- ✳️ **Community Visibility & Engagement**
 - Soup Kitchen Drives (Mondesha, DRC, Matutura)
 - Community Clean-Ups & Relief Support
 - Soccer Tournaments & Market Day Pop-ups
 - Marches with Manifesto Handouts
 - 🎯 *Why it works:* Builds trust by showing leadership in action — not just promises.
- 💬 **Personalized & Digital Voter Outreach**
 - Door-to-Door Voter Conversations
 - Home Visits to Elderly & Undecided
 - Custom WhatsApp Voice Notes & Texts
 - TikTok, Instagram & SMS Clips in Local Languages
 - 🎯 *Why it works:* Builds personal trust — especially with low-income, young, or elderly voters.

Key Campaign Activities

👥 Community Influence Partners

- 🚕 **Taxi Associations:** Mobilise through influential drivers.
- 🏛️ **Church Leaders:** Amplify messages at trusted community hubs.
- 🎓 **School Principals:** Host youth forums, voter education drives.
- 🛒 **Market Vendors & Employers:** Distribute material and boost turnout via informal networks.
- 🎯 *Why it works:* Leverages existing networks that shape daily decisions and household influence.

🚌 Mobilization Logistics & Election/Registration Day Ground Game

- 🚐 **Shuttle Services to Polls** (DRC, Mondesa, Tamariskia)
- 🧢 **Branded T-shirt Visibility Teams**
- 📍 **Presence at Taxi Ranks & High-Traffic Zones**
- 📄 **Final GOTV Cards & How-To-Vote Guides**
- 🎯 *Why it works:* Converts interest into turnout, especially among residents needing support or direction.

Media & Outreach

📻 Traditional Media:

- 📻 Radio interviews on West Coast FM & local stations
- 📰 Newspaper inserts and community column pieces
- 📄 Street posters and wall placements (DRC, Mondesa, Town, etc)

📱 Digital Campaigning:

- 📺 Facebook & Instagram ads targeting Swakopmund residents
- 📧 WhatsApp & SMS broadcast lists for manifesto updates
- 📺 Social media reels with campaign youth ambassadors

Media & Outreach

- 🎥 **Content Creation:**
 - Drone footage and video interviews for social reels
 - GOTV explainer animations in English, Afrikaans, Oshiwambo
- 📄 **Print & On-the-Ground:**
 - Multilingual manifesto summary cards (A5)
 - Branded T-shirts, caps, and flyers at market days
 - Daily presence with mobile team in high-traffic zones

Support the Campaign – Donate or Volunteer

- 🙋 **We Need Your Support to Win in November 2025!**
- 💰 **Donate:**
 - Help us print posters, flyers, and shirts.
 - Support logistics for transport and outreach.
- 🧑 **Volunteer:** ✨
 - Join our team of door-to-door messengers and event helpers.
 - Help us with phone calls, data entry, or soup kitchen setups.
 - Sign up at any of our booths or WhatsApp us directly.
- 📞 **WhatsApp: +264 81 390 1173** | ✉️ **Email: info@sra-campaign.org**

Join the Movement – Final Call to Action

- 🌐 Swakopmund deserves leadership that listens, plans, and delivers.
- ✅ We are ready to build:
 - A CLEAN town with services that work for everyone.
 - A SAFE town where our children and elders are protected.
 - A FAIR town where dignity, jobs, and housing are possible for all.
- 🗳️ 28 November 2025 – Vote SRA and help us win 6 of 10 seats to lead real change.
- 🗳️ Get involved. Donate. Volunteer. Vote.
- 🙌 Join the movement to deliver a Clean, Safe, and Fair Swakopmund!